

Franchise Tax Board**NO ANALYSIS REQUIRED**Author: Oller Analyst: Colin Stevens Bill Number: AB 1365Related Bills: See Prior Analysis Telephone: 845-3036 Amended Date: 5/10/99Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Exclusion/Military Retirement Benefits

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☒ MINOR AMENDMENT - No change in approved position of PENDING. See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

Under the Personal Income Tax Law (PITL), this bill would exclude from California gross income any military retired pay, survivor annuities based on retired pay, or other retirement benefits received by individuals as a result of the active service of a member of the armed forces of the United States.

The May 10, 1999, amendment clarifies that excludable income and benefits would be limited to those types described above.

Except for the amendment described above which resolves the department's implementation and technical considerations, the remainder of the department's analysis of the bill as introduced February 26, 1999, still applies. The amendments would not affect the prior revenue estimate since the assumptions on who would qualify for exemption under this bill and the types of income that would be excludable still apply.

The department's position on this bill is still "pending."

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Colin Stevens**5/14/1999**